WHO IT SAYS WAS THE WHOLE THING IN AMERICAN ICE.

Nothing Proved Yet as to What Was Done With \$15.000,000 Entrusted to A. C. sprague of Bath-Surmise That Some of It Went to Buy Out Competitors.

When the trial of the American Ice Company on charges of creating or atbusiness in voilation of the Donnelly anti-Branch of the Supreme Court the prosecution began a line of questioning intended to show the relation which Charles W Morse held to the company in the days of its beginning.

The questions concerning Morse were led up to by the introduction in evidence of many bills of sale of independent com panies to the American Ice Company. One of these, dated December 24, 1898. recorded the delivery by Charles W. Morse and William H. Gelshenen of sevcorporation. The price was \$556,600. The customers who had formerly bought ice of these independent companies numbered about 2,000. Another transaction involved a dozen independents in New York whose property was valued at \$2,775,-000. These companies supplied 10,000 customers. These latter sales were recorded as having been made by I. O. Blake to the Crystal Ice Company and by that concern, which the prosecution maintains was an agent of the American Ice Company, to the latter company.

A. C. Sprague, the clerk of the Knicker. bocker Steam Towing Company of Bath. Me., to whom \$15,000,000 was given for some purpose unrevealed in the books of the American Ice Company, came in for a share of attention. Sprague is dead, and the minutes of the meeting of the board of directors at which the transaction was considered have been lost. Mr. Osborne introduced in evidence yesterday documents which showed that Sprague had purchased many properties and turned them over to the American Ice Company.

John R. Bennett, secretary of the ice

company, was asked yesterday:
"Did not Charles W. Morse perform the
same acts for the American Ice Company
that he did for the Consolidated Ice Com-

Stanchfield of counsel for the Mr. Stanchield of counsel for the defendant corporation objected that Morse had nothing to do with the case and that statements or acts of his could in no way be binding upon the defendant. Justice Wheeler ruled to admit the question and Mr. Osborne changed it to read: "Is it not a fact that with your knowledge and approval Charles W. Morse took charge of the assets of the American lee Company?"

e Company?" Mr. Bennett replied that in view of the large field of the American Ice Com-pany's business he couldn't answer ac-curately. He was asked if Morse hadn't taken under his control a part of the cor-poration's assets. Mr. Bennett said that couldn't answer in the absence of the cords, which, as has been said, are re-

ported to be lost.
In reply to Mr. Stanchfield's renewed objection Mr. Osborne for the Attorney-General said: "I intend to show that Morse was the intellect and brains behind the corporation and that he used others as dummies and puppets. It is not material that his name was not recorded in the minutes of the corporation. If we can prove that he performed all the executive prove that he performed all the executive acts, then any statement or act of his is material. I think that I can prove that Morse attended every meeting of the board of directors and performed substantially all the acts of president or general manager. Morse told them what to do and they did what he told them."

Mr. Stanchfield replied with some heat: "I have no brief for Charles W. Morse and Morse in the told them."

Morse in to trial here. I represent here some 3,000 to 4,000 stockholders of the American Ice Company. No act or declaration of Mr. Morse, no admission or statement by him, is admissible in this

will be made to have Morse testify.

#### DU PONT COMPANY LOSES. Must Pay Taxes on Mortgage Recorded in This State.

ALBANY, Oct. 25.-Attorney-General O'Malley to-day advised the State Board of Tax Commissioners that bonds covered by a mortgage and situated outside the State are not to be regarded as tangible property in determining how much of the mortgage should be taxable within this State. The E. I. du Pont-de Nemours

Powder Company recorded a mortgage

in this State to the Metropolitan Trust

Company of New York city covering property within and without the State. Under the law the State Board of Tax ommissioners have to determine what proportion of the amount of the mortgage should be taxable within this State, and it is provided that this shall be such a

proportion of the total indebtedness as the amount of tangible peoperty within this State bears to the amount of the tangible property wherever situated.

Among the property conveyed by the mortgage were 2,000 bonds of the value of \$2,000,000. It was asserted by the company that these bonds should be regarded as tangible property, and as they were situated outside the State should reduce correspondingly the amount of the mortgage taxable within this State.

The matter was referred to the Attorney-General, who holds this contention. The opinion refers to the decisions of the Court of Appeals that bonds of a foreign corporation owned by non-residents but located within the State are taxable here under the inheritance tax law, but says that these decisions as tance tax law, but says that these decisions were merely on the question of the situation of the property for the purpose

Attorney-General says that al-The Attorney-General says that although there is some language used by some of the Judges which might be interpreted as implying that bonds are to be regarded the same as tangible property the question of the nature of the property was not before the court, and therefore these decisions did not overrule the ancient principle of law that honds, promissory notes and other bonds, promissory notes and other similar instruments are merely evidences of indebtedness and representing tangible property rights, whose value is unaffected even if the paper representing them is destroyed. He also showed that a contrary holding would render it easy for corporations to evade the payment in any State by shifting their bonds back and forth from one State to the other at the time an apportionment was to be made.

A creditors' petition in bankruptcy has been filed against the Consolidated Film dealer in moving pictures at East Twenty-third street, which has

filed against the Wells Publishing pany, publisher of the Family Doctor, agazine, at 220 West Forty-seventh

hasdaine, at 220 West Forty-seventh bitres. A creditors' petition in bankruptcy has been filed against Siegmund Leinhardt, manufacturer of costumes and dresses at M and 58 West I wenty-second street. Business liabilities are put at \$12,000 and seeks at \$5,000 in stock and accounts. Charles E. Gregory, carpenter and builder of rentral Valley, Orange county, has filed a petition in bankruptcy with liabilities \$1,410 and nominal assets \$2,358.

Emil F. Struever, restaurant keeper, who bremerly kept a cafe at \$78 Broadway, has filed a petition in bankruptcy with labilities \$12,414 and nominal assets \$7,256.

#### GOSSIP OF WALL STREET. The great majority of traders and opera-

tors came downtown yesterday morning expecting to be greeted with an advance in the discount rate of the Bank of Germany and to note as a result further unleasant complications in the foreign money situation. Instead they saw in the cables sent over before business hours that the German bank rate remained unon London had sold off, that the Bank of England had secured the gold laid down in the open market without opposition tempting to create a monopoly in the ice bar gold in London had declined. It was another kaleidoscopic change in the mone trust law was continued yesterday be- situation and an enticing one, and as the tore Justice Wheeler in the Criminal day advanced it showed indications of greater permanency than any of the other sudden shifts in money this month. Here day, and call money in the afternoon got down to 3% per cent. The improvem even if only temporary, was worldwide, and the upward course in the stock market

The break in exchange removed whatever fears had been entertained of gold exports to the Continent. But engagements of \$500,000 were made for Brazil and there were additional shipments to eral New York city ice companies to the Canada. Bankers interested in the shipprised to see the movement reach con-Brazilian merchants and planters to export their coffee as rapidly as possible and thus escape the surtax levied in accordance with the coffee valorization plan. the proposition that it makes little difference to the local money market whether the gold goes to London or Rio Janeiro contention was lost in the satisfaction over the decline in sterling bills.

In despatches from South Carolina it was shut down because of the disparity between that more were to follow. The announcestance of the attempt by the spinners to break the cotton market. The local cotton market's response was an advance to record prices for the year in all the options. October crossed 14 cents for the first time, and at one time all the options on this year's of the day's gain was maintained in the late trading, so that sentiment among dealers seemed to be as bullish as it was bearish among spinners. In cotton anothe curious coincidence was that exports from Galveston reached the high total of 60,000 tinuing to buy heavily at the high prices the domestic spinners.

Of the day's total of some 800,000 shares more than 250,000 were supplied by Steel common and about 100,000 by Union Pacific. Reading was also active, but Amaigamated Copper was the only other stock in which transactions reached 25,000 shares. The total turnover was 200,000 shares below the total on the opening day of last week. Street traders were more active in the The outside public displayed much less interest. The public was the last to take alarm over the money situation and it may be that it will be slowest to recover from it.

Speculators consider it a singular coincidence that talk of a copper merger subsided immediately after Lawson advertised in last week that a copper combination big had been practically arranged. The Gugand when Mr. Lawson came out strongly who had lent a credulous ear thought at once of the Lawson operations in Yukon Gold and then turned their minds to some other subject. The half sheet posters were

The merger of four small subsidiaries o the Missouri Pacific into the parent company in bringing out the Missouri Pacific financial

The quarterly meeting of the United States Steel directors for dividend action It is believed that in case the prosecu-tion is unable to elicit the information sought from other witnesses an attempt dend rate on the common stock would be raised from 3 to 4 per cent. Nowhere has it een suggested that the old rate would be peen a prediction that the rate would be as high as 5 per cent. All of the current esti-mates of net earnings for the quarter put the amount applicable for dividends on the common stock between 12 and 14 per cent., so that if the prevalent expectation of a 4 per cent. dividend is fulfilled and the estimates of earnings turn out to be substantially correct the company will be disbur-sing no more than a third of its earnings in dividends. The scarcity of predictions of a 5 per cent. rate would under these circumstances be surprising but for the company's long established policy of extreme con-servatism in the payment of dividends on the common stock.

## RAILROAD EARNINGS.

| ١  | Wabash:       | 1909        |             | -      |                      |
|----|---------------|-------------|-------------|--------|----------------------|
|    |               | 1906.       | Changes.    |        |                      |
|    | 3d w'k Oct    | \$610.951   | \$542,808   | Inc.   | 866.143              |
|    | From July 1   | 8,200,101   | 0.410.014   | ILLC.  | 044'150              |
|    | MINNEAPOLI    | S. ST. PAUL | AND BAUL    | T STE. | MARIE.               |
| ı  | The Minner    | polls, St.  | Paul and S  | ault S | te. Marte            |
|    | Railway Com   | pany repo   | rts for Aug | rust:  |                      |
| •  |               | 1909.       | 1908.       | Ch     | anges.               |
|    | Gr. earnings. | \$1.204.104 | 3961.360    | Inc.   | \$242.744            |
|    | Op. ex. & tax | 714 493     | 666,550     | Inc    | 45 913               |
| и  | Op. ex. a tax | 114,400     | 000,000     |        | 40.010               |
|    |               | ****        | \$292,780   |        |                      |
|    | Net earn      |             | 9292,700    | inc.   | \$196.831            |
|    | From July     | 1;          |             |        |                      |
|    | Gr. earnings. | \$2,346,625 | \$1.911,469 | Inc.   |                      |
|    | Op. ex. & tax | 1.431.658   | 1.287,145   | Inc.   | 164,513              |
| •  | Op. 02. 0     |             |             |        | Marie Sales Services |
| ٠  | Net earn      | \$806 067   | \$824.324   | Inc    | \$272,843            |
|    |               |             | donatone.   | ****   | 4014,020             |
| 1  | Chicago dis   |             |             |        |                      |
| ч  | Gr. earnings. |             | \$677,964   |        | \$51,902             |
|    | Op. ex. & fax | 462,482     | 436,777     | Inc.   | 25,705               |
| ٦  |               | -           | -           |        | -                    |
| ١. | Net earn      | \$267.384   | \$241,187   | Inc.   | \$26,197             |
|    | From July     |             | **********  |        |                      |
|    |               |             | \$1,337,236 | Inc    | \$111.053            |
|    | Gr. earnings. | 01,990,510  | 877,979     |        |                      |
|    | Op. ex. & tax | 926,712     | 8/7,9/9     | Inc.   | 40,780               |
|    | Net earn      | \$521,567   | \$459.247   | Inc.   | \$62,320             |
|    | Mer carn.     | 2021,001    |             |        |                      |

Two suspensions of floor traders were announced on the Consolidated Exchange yesterday for inability to meet their Clearing House obligations. A. G. Morris of 36 Beaver street was long on Atchison and Baltimore and Ohio at the time of the break last week and Edward A. Server of 18 Broadway was caught in the drop in Steel at the same time. Morris was ad-mitted to the exchange on February 9, 1900, and Server on April 18, 1885. Under the rules of the exchange the delinquents have twenty-four hours after suspension in which to settle up.

#### Custom Houses to be Kept Open Saturday Afternoon.

WASHINGTON, Oct. 25 .- The custom houses of the United States will be kept open until 4:30 in the afternoon of Satopen until 4:30 in the alternoon of Sat-urday, October 30, under orders issued to-day by Acting Secretary Hillis of the Treasury Department. The usual Sat-urday half holiday will be disregarded on the date named to permit the entry of vessels bringing imports from France, Switzerland and Bulgaria, with which existing trade conventions expire next Saturday.

# GREATER RAILROAD PROFITS

ST. LOUIS AND SAN FRANCISCO HAD \$1,128,843 SURPLUS.

, B. and Q., \$1,202,192-Investment in Colorado and Southern, \$16,416,-387.50-The Mexican International Saves on Duties, but Has Less Trame.

The St. Louis and San Francisco line report that the year ended June 30 left them with a surplus available for dividends amounting to \$1,328,585, an increase of \$869,066, or 189.4 per cent. over the sum applicable for distribution the year before. Total operating revenue was \$38,195,788, an increase of \$2,389,606 over 1908. Operating expenses increased \$156,-729 and taxes increased \$596,189, leaving the operating income standing at \$11,487,-119, or 16 per cent. better than the year previous. Total charges increased \$714,-042, and after distributing the regular 4 per cent. dividend on the first preferred stock a surplus was carried to credit of profit and loss amounting to \$1,128,843, or 335.3 per cent. more than the year before. The net profit and loss surplus

now amounts to \$4,014,320. The annual reports of the Mobile and The annual reports of the Mobile and Ohio and Alabama Great Southern, two subsidiaries of the Southern Railway, were issued yesterday. Mobile and Ohio shows a surplus available for dividends amounting to \$437,438, equal to 7.2 per cent. on the capital stock. In the year the dividend was restored from 4 to 5 per cent.

Alabama Great Southern's surplus for

Alabama Great Southern's surplus for the year was \$347,432, equal to 4.43 per cent. on the common stock, an increase available for this purpose of \$167,216.

The Chicago, Burlington and Quincy's report for the year ended on June 30 shows a balance available for dividends amounting to \$12,338.136, or 11.3 per cent. earned on the capital stock. After payment of fixed and sinking fund charges and regular dividends and laying aside \$2,268.816 for betterments there was a surplus for the year of \$1,202.192, against surplus for the year of \$1,202,192, against \$22,367 in 1908.

The balance sheet shows that the

Burlington's investment in Colorado and Southern, a majority stock in which was bought last December, amounts to \$16,-

The Mexican International Railroad Company, a subsidiary of the National Railways of Mexico, has issued its annual report as of June 30, in which the income account, figured in Mexican money, shows a gross of \$6,953,284, a decrease from 1908 of \$1,328,281, and a net of \$2,822,539, which is \$190,951 better than the year before. The better showing in net was due to the fact that the duties paid on imported material by the company were \$207,584 less than the year previous. After all deductions there remained a surplus of \$548,003, United States, at the end of the year, as compared with a deficit of \$352,875 the year previous.

President E. N. Brown notes diminished movements along the road's lines in forest The Mexican International Railroad

movements along the road's lines in forest products, corn. cotton, mineral products, general merchandise and second class passenger traffic owing to the short crop and period of general depression through which the country has passed.

## COTTON CURTAILMENT PLAN.

#### Arkwright Club Reports That Many Mills Will Work Short Time.

Boston, Oct. 25 .- The Arkwright Club, reporting upon the status of the cotton mill curtailment movement, to-day says that cotton manufacturers in New England representing several million spindles have expressed their intention to the club of curtailing work in their mills a total of

unless there is general action throughout New England many are going to close their factories regardless of the action of their neighbors. Already some mills have gone on short time and others are

spindles in New England.

spindles in New England.

NEW ORLEANS, Oct. 25.—Cotton made a sensational advance on the exchange to-day. Quotations jumped \$1 a bale on bull support. It was the most active market in weeks and for the first time in several years the December option was sent over the fourteen cent mark.

sent over the fourteen cent mark.

The third census report of the season was published five minutes before the market opened, but although this was disappointing to the bulls the opening was at an advance of 7 to 12 points. Before noon the advance had been widened to 20 to 22 points. Bulls simply offered to buy more cotton than the bears could

sell.

Large buying orders were immediately given brokers at a score of points around the ring and from the sound of the opening gong the demand for contracts exceeded the supply. Bears continually played for a reaction, but the market was in the hands of the bulls throughout the day and the final figures were around the top.

## A. D. F. ADAMS ASSIGNS.

Boston Broker Under Indictment Here Also Faces Bankruptey. BOSTON, Oct. 25 .- A. D. F. Adams,

dealer in stocks, bonds and securities. made a general assignment to-day to W. Rowley for the benefit of

Alleging that this assignment amounts to an act of bankruptcy, four creditors filed an involuntary bankruptcy petition.

Adams was indicted in this city on August 16 for grand larceny. He came here from Boston and was released in \$12,000 bail after spending three days in the Tombes

cated he had signed the receipt at Persch's

## GOULD ROAD REORGANIZATION.

International and Great Northern Blanket Mortgage Talked Of.

Winslow S. Pierce, counsel for the International and Great Northern, a Gould road, which is now in a receivership, and Edgar L. Marston of Blair & Co., representing the second mortgage bondholders have returned from a trip of inspection over the company's lines. Mr. Marston said yesterday that the outlook for the road under reorganization appeared to be very good, and he saw no reason why the second mortgage bondholders should take

A tentative plan of reorganization contemplates, it was said yesterday, the issue of a blanket mortgage to secure \$30,000,000 or \$40,000,000 bonds, which might be used in part to refund the \$11,291,000 first gold 6s. The second gold 5s, amounting to \$10,391,000, matured on September 1 last and will accordingly have to be taken care of as a funded obligation past due. In addition there is about \$3,500,000 of other funded obligations and a floating indebtedness of some magnitude. About \$5,000,000 more reliable. magnitude. About \$5,000,000 must also be raised, it is said, for improvements.

The reorganization, it is anticipated, will not be perfected for some months

### SHIPYARD FOR HALIFAX. British Firms Said to Be Interested in a

\$10,000,000 Enterprise. OTTAWA, Ontario, Oct. 25 .- Application is to be made to incorporate a \$10,000,000 shipbuilding plant for Halifax. Some of the best known men in Nova Scotia are said to be connected with the of \$5,000. enterprise. It is unofficially stated that Swan & Hunter and the Wigham-Richardson Company, the Tyneside shipbuilders, will put the enterprise through.

Some time ago J. B. Hunter paid a visit to Halifax and made a thorough examination of the locality with a view to transferring part of the firm's plant thither from Tyneside. This was on the understanding that the Dominion would grant a certain bonus per ton for shipping built for a certain number of years.
The subject both of naval equipment

and general shipbuilding is under con-sideration by the firm.

#### MERGER SUIT GOES OVER. Union Pacific's Petition for a Postpone ment Is Granted

WASHINGTON, Oct. 25 .- The Attorneydeneral received a telegram to-day from C. A. Severance, special attorney of the Union Pacific Railroad Company for a his stable. postponement of the taking of testimony in the suit entered by the United States to dissolve the Union Pacific merger had been granted by Judge Van Deventer of the United States court at Channel Pacific merger had one stopped for a few moments and then resumed early in November, but the Union Pacific asked for a postponement, which the Government resisted. Argument was heard by Judge Van Deventer on Saturday. In his ruling issued to-day Judge Van Deventer postpones the taking of testimony until January 3, but directs that it must be completed by March 19.

#### THE COTTON MARKET.

p Over \$1 a Bale More-Ginners' Report Bullish--Liverpool Even Stronger Than Expected-More Killing Frest Hedge Selling-Curtailment in Carolinas.

Prices again moved upward as resistlessly is the rising tide. The ginners' report was cullish. It showed that instead of 6,000,000 bales, as was at one time expected, the ginning up to October 18-was 5,525,591 bales, against 6,296,166 last year, 4,420,258 in 1907 and 4,031,621 in 1906 | Liverpool was stronger have gone on short time and others are preparing their reduction schedules.

From New York State mills and mills further west have come assurances of sympathy accompanied by statements that they would probably follow the example set by New England and the rest of the cotton spinning world.

If the other mills in the Arkwright Club that are favorable to the movement that the properties of the cotton spinning world.

The other mills in the Arkwright Club that are favorable to the movement that the properties are properties and 4.031,821 in 1906 Liverpool was stronger than expected, killing frost occurred in Georgia and the Carolinas, further frost was predicted for Texas, Oklahoma and North Carolina: there was aggressive buying by prominent bulls and the buying fever seemed in fact to be on everywhere. Prices ran up over \$1 a bale, making about the properties are properties. than expected, killing frost occurred in shattered United that are favorable to the movement by that are favorable to the movement by the controller that are favorable to the movement by the controller that are favorable to the movement by the controller that are favorable to the movement by the controller that are favorable to the movement by the controller that are favorable to the movement by the controller that are favorable to the movement by the controller that are favorable to the movement by the controller that are favorable to the movement by the controller that are favorable to the movement by the controller that are favorable to the movement by the controller that are favorable to the movement by the controller that are favorable to the movement by the controller that are favorable to the movement made by Comptroller that are favorable to the movement by the controller that are favorable to the movement by the controller that are favorable to the movement by the controller that are favorable to the movement by the controller that are favorable to the movement by the controller that are favorable to the movement made by Comptroller that are favorable to the movement by the controller that are favorable to the movement by the controller that are favorable to the movement by the controller that are favorable to the movement by the controller that are favorable to the movement by the controller that are favorable to the movement by the controller that are favorable to the movement by the controller that are favorable to the movement by the controller that are favorable to the movement by the controller that are favorable to the movement by the controller that are favorable to the movement by the controller that are favorable to the movement by the controller that are favorable to the movement by the controller that are favorable to the movement by the controller that are favorable to the controller than the controlle the results will be given out, as usual, after the close of the market. The expectation has long been general that the annual divi
control 14,000,000 out of the 17,000,000 large. As one experienced man put it. The feeling in the outside world regard-Ga, despatch said: "Nine Carolina mills consuming 200,000 bales annually have shut down for an indefinite period. Others are to follow. Russian spinners are cancelling purchases "

Curtailment talk comes from various sections, although it is also a fact that Fall River mills, despite the recommendation of the Arkwright Club that manufacturers curtail heavily, refuse to sign any binding agreement. Fall River agents think that other mills should curtail first and show that they really intend to make a determined effort to force the price of cotton down the Fall River mills might after April 1 shut down for a longer or shorter period. This sounds to bulls like blowing very cold on the curtailment subject so far as New England is concerned what ever Southern mills may decide to do. As to the speculation in cotton there is a very large long interest, some of it concentrated in comparatively few hands, holding blocks of anywhere from 25,000 to 100,000 bales. If some one or more of these big holders should decide to liquidate a sharp slump might occur. It would be seized upon, however, by others as an opportunity to buy. Call it wild if you like, call it talk idle as the winds if you please, but there are experienced cotton men who believe that the price is to go to 16, 17 or 18 cents if not higher before the end of the season. Furthermore the big advance in cotton is making foreign exchange very fast and this may act as a watchdox over the gold supply to bring gold hither from Europe. Exports of cotton thus far are an important item, larger than during the same period last year instead of being curtailed by the high price. Yesterday the exports from the ports reached the large aggregate. a here from Boston and was released in the Trombs.

He was indicted with Donald L. Person in an Eclipse Oil stock transaction.

Cram. Milliken & Co., of 115 Broadway, had 100,000 shares of Eclipse Oil stock, valued at \$15,000, which they wanted to put up for a loan of \$7,000.

Persch went to them and said that he had a client, Henry F. Risbrough of Philadelphis, who would furnish the money.

Persch, with an unknown man said to resemble Adams, met Cram, Mulliken & Co. o's representative in the corridor of the Equitable Building on August 4, was turned over with a stock delivery receipt signed "Henry F. Risbrough" to come of the same shares they had put up as collateral were offered for sale in the Boston market.

The next day Adams went to Seward Field & Co. at 115 Broadway and saked for a loan of \$8,000 on the 100,000 shares of Eclipse Oil stock Field gave the loan and the stock is now in the hands of Field & Co.

Henry F. Risbrough's two daughters delivery receipt was that of their father, and a young curb broker named Percy of Mason confessed that while half intoxicated the had signed the receipt at Persch's request.

The Adams went to Seward Field & Co.

Henry F. Risbrough's two daughters delivery receipt was that of their father, and a young curb broker named Percy of Mason confessed that while half intoxicated the had signed the receipt at Persch's request.

Open High Low Clos Pree, ing. est. est. ing. Close, 13 98 14 07 13 87 14 03 13 55 14 08 14 18 13 97 14 14 13 95 14 24 14 38 14 12 14 33 14 15

BLOW UP OPEN SHOP HOUSES

WORK OF A NON-UNION CON-

TRACTOR DESTROYED. Simultaneous Explosions Wreck Buildings

In Widely Separated Parts of Indianapolis-Automobile Used to Distribute Dynamite-Damage \$12,000.

INDIANAPOLIS, Oct. 25.-Men supposed be members of labor unions resorted dynamite in this city early this mornng and wrecked property belonging to a non-union contractor valued at about \$12,000. The buildings were in widely separated parts of the city but the explosions were so well arranged that they took place within one minute of each other.

Albert Vansprecklesen, a general con ractor, is building the new Shriners' temple and also an exchange building for the Central Union Telegraph Company. He was operating an open shop but union men were employed on parts of the work. Three weeks ago the union men de-

manded that he unionize his shop and struck when he refused. He immediately employed non-inion labor and has been carrying his contracts forward without Early this morning a two story barr

in the rear of his residence was dynamited and set on fire. It was destroyed together with two automobiles, two valuable horses and two carriages, causing a loss

Within one minute after the explosion in the barn there was an explosion in the exchange building which tore out the north wall, cracked the south wal so that it will have to be torn down and injuring other parts of the building The loss is in excess of \$7,000. The third charge of dynamite was ex-

ploded at Vansprecklesen's planing mill, which was damaged to the extent of \$1,000, the explosive having been placed between the dust house and the main building. A public library building in course of

construction by the same contractor, four miles distant from the Central Union Building, was dynamited at the same

It developed to-day that the dynamiters used an automobile in distributing the dynamite, but beyond this there is no clue whatever. An hour b efore the explosions occurred an automobile passed United States, dated Cheyenne, Wyo., in which he said that the petition of the house and stopped for a moment near

The explosion in Irvington badly The explosion in Irvington badly frightened the residents within a radius of half a mile. S. J. Williams was asleep with his wife on the second floor of the house next to the wrecked building. The explosion rolled Williams over in his bed, so great was its force, and the house was shaken from top to bottom. Nearly all the windows in the Williams house were blown out.

Windows were also broken in John Austin's home adjoining the telephone

Windows were also broken in John Austin's home adjoining the telephone exchange building on the north and in J. W. Conners's home on the opposite side of the street. The fact that the windows had not been placed in the structure probably saved it from being demolished, the open spaces allowing the explosive to expand without resistance.

The library building on the west side was only partly constructed. The dynamite wrecked a part of the cement floor and destroyed a large pile of window casings that were ready to be put in place.

The library building adjoins the rear of the Hawthorne School property and

of the Hawthorne School property and windows in the school

#### FOURTH AVENUE SUBWAY VOTE. Metz-McCooey Episode Regarded

Coldly at the City Hall. The announcement made by Comptroller he was still personally opposed to the building of the Fourth avenue subway in that borough, he would not obstruct ing cotton has become so bullish that con-servative cotton men are beginning to Board of Estimate next Friday and perbe cautious on account of the large mit Deputy Comptroller McCooey, who movement of the crop." An Augusta, is running for President of Brooklyn, An Augusta, is running for President of Brooklyn, to vote in favor of the tumnel, is not likely to vote in favor of the tumnel, is not likely to lead to any speedier provision for beginning work on the proposed subway. Mr. McCooey may vote for the subway if the subject be brought up, but the Board of Estimate is powerless to act until the injunction secured by Jefferson M. Levy restraining appropriation of money by the Board of Estimate for the building of the Fourth avenue subway.

building of the Fourth avenue subway has been vacated.

Deputy Comptroller McCooey issued statement yesterday in which he said that his opinion was "that the first thing the Board of Estimate should do with the money released by the Court of Appeals would be to build the subway." and adding that he thought the injunction could be vacated by Friday When this statement was repeated in

When this statement was repeated in the Corporation Counsel's office yesterday afternoon there was no indication shown that the officials of the department would act with much alacrity. Mayor McClellan also refused to be enthusiastic. "Of course we all want subways." he said, "but we should not commit ourselves too hastily to any matter which requires the spending of public money." It is understood that the Mayor will not be rushed into voting for the subway

#### TEXAS THREATENS JERSEY. Wants for \$10 What Texas Would Tax Jersey \$17,000 For.

TRENTON, N. J., Oct. 25 .- The Texas Company, an oil concern incorporated in the State of Texas and having a capital stock of \$12,000,000, has served notice upon the Secretary of State that application will be made to the Supreme Court next week for a peremptory writ of mandamus compelling him to issue the comdamus compelling him to issue the company a license to transact business in this State upon payment of the usual fee of \$10. Under the retaliatory provision of the general corporation law the Secretary of State insisted that the fee should be \$17,000, that being the amount which would be charged a New Jersey company with a like capital stock for authority to do business in Texas.

The act in question has been in force since 1896 and its retaliatory feature has not been attacked, many thousands of dollars having been paid into the State Treasury under its provisions. The Texas company contends that the section under attack is void, because no authority is attack is void, because no authority is given for the levying or collection of the increased fee.

John W. Gates's Oil Co. Increases Capital. Austin, Tex., Oct. 25.-The Texas Company, the oil producing and refining Company, the oil producing and refining concern which is controlled by John W. Gates, to-day filed in the Secretary of State's office an amendment increasing Hamilton...

its capital stock from \$12,000,000 to

Chartered 1866

# Brooklyn Trust Company

Capital and Undivided Profits over \$3,000,000

New York Office, Cor. Wall St. & Broadway

Brooklyn, 177 Montague Street and Bedford Ave. & Fulton St.

## FOR SALE

Six Per Cent. Tax Exempt Investment Bonds

Secured by Mannattau Real Estate. Price, par and interest. Will exchange for maturing securities on basis of market rates. Address
TAX EXEMPT, 207 Sun.

## **HOLLAND'S LETTER** appears Dally and Exclusively in New York in The Wall Street Journal

#### BIG SALE OF LAURIUM. Calumet and Hecia Buys Round Lot of Stock at \$25.

BOSTON, Oct. 25 .- A sale was made today of a round lot of Laurium MiningCompany stock at \$25 a share. The purhaser was the Calumet and Hecla Mining Company, which has been buying the stock within the last few months at from

\$5 a share up.
When Calumet and Hecla purchased a large block of Lake Superior Mining shares from the Bigelow interests last spring there was included 26,900 shares of Laurium out of a total of 10000 and 100000 and 10000 and 100000 and 10000 and 100000 and 10000 and 100000 and 10000 and 100000 and 10000 and 100000 and 10000 and 10000 and 10000 and 10000 and 10000 and 100000 spring there was included 28,900 shares of Laurium out of a total of 40,000 shares issued. At the time of these negotiations the Bigelow people exhibited several drill cores showing copper to the prospective buyers.

Laurium has one and a half miles on the strike of the Kearsarge lode and for the laurium has the company of this length it can mine to

a good part of this length it can mine to a depth of between 5.000 and 6.000 feet. The property lies to the southeast of Calumet and Hecla and joins Lasille on the northeast.

The available stock not already corralled by Calumet and Hecla has now been

reduced to a few scattering shares NEW LINE TO AUSTRALIA. Boston Soon to Have a Direct Monthly

Service.

BOSTON, Oct. 25.-Negotiations which have been going on for several months regarding the establishment of a regular steamship service between Boston and Australia have reached the point where

the service is assured.

The Deutsch-Australia Steamship Com-The Deutsch-Australia Steamship Company, which operates a fleet of steamers and has a regular service between Hamburg and Australia, is backing the venture and will run in conjunction with the Elder-Dempster Line ships. A monthly service will be aimed at for a start, to be increased when business warrants it. It is felt by the promoters of the service that a large amount of Australian freights which are now sent to the United States by way of England will be sent direct on this new line and that cargo probably will be picked up here and at New York for the long return voyage.

Senator Aldrich to Speak on Currency Reform.

WASHINGTON, Oct. 25. - Senator Aldrich. it is annunced, will open his "educational campaign" in behalf of currency reform legislation by a speech before the members of the Commercial Club of Chicago on November 4. His itinerary after he leaves Chicago has not been announced but probably will include speeches in Milwaukee, St. Paul, Kansas City and St. Louis.

# MARINE INTELLIGENCE.

Sun rises.....6:17 | Sun sets.....5:02 | Moon sets....3:09 RIGH WATER THIS DAY. Sandy Hook.5:22 | Gov.1sland..4:30 | Hell Gate...7:15

Arrived—Mondat, October : 5
Ss Nieuw Amsterdam, Rotterdam, Oct. 18.
Ss Minnewaska, London, Oct. 13.
Ss Calabria, Almeria, Oct. 12.
Ss Kansas City, Bristol, Oct. 2.
Ss Star of New Zealand, Cardiff, Oct. 12.
Ss Carolina, Mayaguez, Oct. 18.
Ss Chelston, Inagua, Oct. 19.
Ss Minnesota, Port Antonio, Oct. 20.
Ss Amelia, Port Antonio, Oct. 20.
Ss Amelia, Port Antonio, Oct. 20.
Ss Karen, Havana, Oct. 20.
Ss Allianca, Cristobal, Oct. 19.
Ss Jefferson, Newport News, Oct. 24.
Ss Chesapeake, Baltimore, Oct. 24.

ARRIVED OUT. York. United States, at Copenhagen from New Kaiser Wilhelm der Grosse, at Plymouth rom New York.

Sa Arabic, at Liverpool from New York.

Sa Gascogne, at Havre from New York.

Sailed FROM POREIGN PORTS.
Ss Pannonia, from Trieste for New York.

OUTGOING STEAMSRIPS.
Sail To-day,
Mays
Close.
Kalser Wilhelm H. Bremen. 6 30 A M
St. Nicholas. Montevideo. 4 00 A M
Ryndam. Rotterdam.
City of Savannah. Savan'h.
Arapahoe. Jacksonville.
Monroe, Norfolk.
Sail To-morrow. Monroe, Norfolk.

Sail To-mor.

Oceanic. Southampton.

Lustania, Liverpool.
Simon Dumois. Puerto Pl'a.
Italian Prince, Pernambuco I
Pres. Lincoin, Hamburg.
Camaguey, Clenfuegos.
Brazos, Galveston.
Huron, Jacksonville.
Lampasas, Tampa.
Jefferson, Norfolk.

Sail Thursday, O.
Sail Thursday, O. Sail Thursday, October 28. Le Provence, Havre 7 00 A M Prins Friedrich Wilhelm,



By Marconi Wireless.

Ss Chicago, for New York, was 60 miles southeast of Sable Island at 7:29 P. M. yesterday.

Ss Laurs. for New York, was 60 miles southeast of Sable Island at 8:05 A. M.

Ss Blucher, for New York, was 230 miles east of Sable Island at 9:45 A. M.

Ss Fiorizel, for New York, passed Nantucket lightship at 10 A. M.

Ss Kronprinz Wilhelm, for New York, was 210 miles southeast of Sable Island at 10:45 A. M.

Ss Berlin, for New York, was 180 miles southeast of Nantucket at 3:30 P. M.

Ss Barbarossa, for New York, was 180 miles east of Sable Island at 10:27 P. M.

ELECTIONS AND MEETINGS.

NOTICE.

PACIFIC GAS & ELECTRIC CO.

Notice is hereby given that a meeting of the Board of Directors has been called for 3 o'clock P. M. on November 1, 1909, for the purpose of declaring a dividend of \$1.30 per share upon the perferred capital stock of this Company, for the perferred capital stock of this Company, for the period beginning August ist and ending Octobar 31, 1909; payable by check on the 18th day of Nevember, 1909, to the stockholders of record at 3 o'clock P. M. on the first day of November, 1909.

Owners of such preferred stock, evidenced by certificate issued in the name of any other person, should have the same transferred on the books of the company and new certificate issued in their own name on or before 3 o'clock P. M. of Novamber 1, 1909, if they desire dividend check made payable to themselves.

(Signed) D. H. FOOTE, Secretary, PACIFIC GAS & ELECTRIC COMPANY.

San Francisco, Cal., Oct. 23, 1909.

ELECTRICAL SECURITIES CORPORATION.

ELECTRICAL SECURITIES CORPORATION.

62 Cedar Street.

NOTICE IS HEREBY GIVEN that a Special Meeting of the Stockholders of the ELECTRICAL SECURITIES CORPORATION will be beld at the Office of said Corporation, 62 Cedar Street.

New York City, on Wednesday, the 10th day of November, 1809, at 11 o'clock in the morning, for the purpose of reducing the number of Directors of said Corporation to twenty-one (21) and for the transaction of such other business as may come before the Meeting.

W. T. KAUFMAN, Secretary.

ELECTRICAL SECURITIES CORPORATION.

ELECTRICAL SECURITIES CORPORATION.

62 Cedar Street.

New York, October 25th, 1909.

NOTICE IS HEREBY GIVEN that the Annual Meeting of the Stockhoiders of the ELECTRICAL SECURITIES CORPORATION will be held at the office of the Corporation at 62 Cedar Street, in the City of New York, N. Y., on Wednesday, the 10th day of November, 1909, at Twelve o'clock neon, for the purpose of electing Directors, amending the By-Laws and for the transaction of such other business as may properly come before the meeting.

The polls will remain open from 12:15 P. M. until 1:30 P. M. of said day. Transfer books will be closed at twelve o'clock noon on October 29th, 1909, and will be reopened at twelve o'clock noon on November 11th, 1909.

W. T. KAUFMAN, Secretary.

THE PEERLESS MOTOR CAR COMPANY
The Annual Meeting of the Stockholders of
The Peerless Motor Car Company of New York
will be held at the office of the Company, No. 1758
Broadway, Borough of Manhattan. City of New
York, on Monday, November 1, 1909, at 11 A. M.,
for the purpose of electing directors and for the
transaction of such other business as may be
brought before said meeting.

Dated October 16, 1909.

J. HUNTER LACK, Secretary.

DIVIDENDS AND INTEREST PEOPLES GAS LIGHT AND COKE COM-

Notice is hereby given that a dividend of ONE
AND THREE-QUARTERS PER CENT. (1945)
has been declared on the capital stock of this
Company, payable on November 19th, 1909, to the
stockholders of record at the close of business on
November 4th, 1909. L. A. WILEY, Secretary. UNITED STATES EXPRESS CO.

New York. October 18, 1909.

A Semi-Annual Dividend of Three Dollars per share has been declared payable November 18th.

1909.

Transfer Books will be closed November 1st to November 18th, 1909, both days included.

EDWARD T. PLATT. Treasurer.

Buffalo & Susquehanna Railway Company First Mortgage 4-2% Gold Bonds Coupon No. 13, due November 1, 1909, will be paid at maturity at the office of FISK & ROBINSON, 35 Cedar St., N. Y. F. A. LEHR, Treasurer,

F. A. LEHR, Treasurer.

CALIFORNIA GAS & ELECTRIC CO.
Unifying & Refunding Mortgage 5% Sinking Fund 38 Year Gold Bonds.
Due November 1st, 1937.
Coupons maturing November 1st, will be paid
upon presentation at the banking office of N. W.
Halsey & Company, No. 49 Wall Street, New York.

MINNEAPOLIS & ST. LOUIS R. R. CO. Coupons due November 1, 1909, from Consoli-dated Mortgage Five Per Cent. Bonds of this Company will be paid on and after that date on presentation at the office of the Company, 25 Broad Street New York Company with the office of the presentation at the office of the presentation at the office of the presentation at the office of the presentation of the presentation

## PROPOSALS.

SEALED BIDS will be received by the Boari of Water Supply, in Room 910, 299 Broadway, New York, until 11 A. M. on October 27, 1009, for GONTRACT 31 for furnishing and installing four 6-inch controlling valves with expansion pieces, operating mechanisms and appurtenances at the lower gate-chamber of Ashokan reservoir, near Brown's Station, in the town of Olive, Ulster county, New York. At the above place and time the bids will be publicly opened and read. Fampliets containing information for bidders and pamphiers of contract drawings can be obtained at Room 1510 at the above address by depositing the sum of five dollars (35) for each pamphiet. For further particulars see information for Bidders.

JOHN A. BENSEL Devictor

amphiet. Por further particulars see information for Bidders.

JOHN A. BENSEL, Presidea:
CHARLES N. CHADWICK.
CHARLES A. SHAW.
Commissioners of the
Board of Water Supply.

J. WALDO SMITH, Chief Engineer.
THOMAS HASSETT, Secretary.

FORT ETHAN ALLEN, Vt., Oct. 13, 1909Sealed proposals, in triplicate, will be received
until 10 A. M. Oct. 27, 1909, for repairs to walls,
woodwork and plumbing in Hospital here. Information furnished on application. U. S. reserves right to accept or reject any or all bids
or any part thereof. Envelopes containing bids
to be endorsed "Proposals for repairs to Post
Hospital," and addressed Capt. R. J. FLEMING.
10th Cavalry, Q. M.

DEPARTMENT OF DOCKS AND FERRIES.
Sealed bids for paving between West 22nd and
West 23rd streets, North River (Contract Na.
1200, and for dredging on the North River,
Borough of Manhattan (Contract No. 1183), will
be received by the Commissioner of Docks at
Pier A, Battery Place, until 12 o'clock noon
Thursday, October 28, 1209.
For particulars see City Record.

Court Calendars This Day.

Supreme Court—Appellate Division.—Recess. Supreme Court—Special Term.—Part II.—Motion calendar calied at 10:30 A. M. Part III.—Ex parte matters. Part III.—Case unfinished. Motions. Demurrers—Nos. 2321, 2342, 2278, 2318, 2319. Preferred causes—Nos. 3998, 4088, 4089, 4049, 3578, 2564, 2513, 2301, 2108, 2710, 2724, 2727, 1215, 473, 2907, 2505, 2549, 2513, 2301, 2108, 2710, 2724, 2727, 1215, 473, 2907, 2577, 1294, 571, 2545, 2058, 2550, 2509, 2003, 648, 1357, 1377, 2901, 2505, 2505, 2505, 2748, 2903, 548, 1357, 1377, 2901, 2505, 2505, 2505, 2748, 2903, 548, 1357, 1377, 2901, 2505, 2505, 2505, 2748, 2903, 548, 1357, 147, 2505, 2506, 2505, 2748, 2003, 3547, 177, 2728, 111, 2648, 2650, 2536, 2330, 1120, 714. Part IV.—Case unfinished. Part VI.—Case unfinished. Part VI.—Case unfinished. Part VII.—Case unfinished. Day calendar—Nos. 912, 936, 574, 917, 798, 1202, 206, 914, 823, 915, 919, 920, 924, 928, 930, 931, 832, 938, 941, 943, 944, 947, Part IV.—Case unfinished. Part VII.—Case unfinished. Part VII.—Case unfinished. Part VII.—Case unfinished. Part VIII.—Case unfinished. Part XII.—Case unfinished. Part XIII.—Case unfi

Court of Appeals Calendar. ALBANT, Oct. 25.—Court of Appeals calendar for-morrow—Nos. 412, 445 and 446.

NO EXTRA CHARGE FOR IT. " Advertisements for THE SUN and THE

EVENING SUN may be left at any American District Messenger office in the city.